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Message Text

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43
ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 SP-02 AID-05 NSC-05 CIEP-02

TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00

FRB-01 INR-07 NSAE-00 USIA-15 XMB-04 OPIC-06 LAB-04

SIL-01 L-03 H-02 PA-02 PRS-01 /101 W
---------- 042740
R 121905Z AUG 75
FM AMEMBASSY OTTAWA
TO SECSTATE WASHDC 7224

UNCLAS OTTAWA 3014

PASS TREASURY

E.O. 11652: N/A
TAGS: EFIN, CA
SUBJ: INTERNATIONAL RESERVES

REF: OTTAWA 2482

1. MINFIN TURNER ANNOUNCED ON AUGUST 5 THE INTERNATIONAL RESERVES DECLINED BY $104.3 MILLION DURING JULY TO $5,225,5 ON JULY 31. FOLLOWING IN U.S. MILLION DOLLARS:

U.S. DOLLARS	3,080.5
OTHER FOREIGN CURRENCIES	11.9
GOLD	915.1
SDR'S	565.0
IMF RESERVE POSITION	653.0

2. U.S. DOLLAR BALANCE DECLINED BY $29.2 MILLION, OTHER FOREIGN CURRENCIES BY $3.6 MILLION, GOLD BY $34.9 MILLION, SDR'S BY $21.6 MILLION AND IMF RESERVE POSITION BY $15.0 MILLION.

3. MINFIN TURNER NOTED THAT "THE CHANGE IN RESERVES
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DURING JULY INCLUDED A DECREASE OF $81.2 MILLION REFLECTING

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DEPRECIATION OF THE U.S. DOLLAR VALUE OF THE SDR".

4. U.S. DOLLAR CLOSED AT C$1.0312 ON JULY 31, UP FROM JUNE CLOSING OF C$1.0298. AVERAGE DAILY CLOSING IN JULY WAS C$1.0306 HIGHER BY C$0.0042 THAN IN JUNE.
PORTER

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NNN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FINANCIAL RESERVES
Control Number: n/a
Copy: SINGLE
Draft Date: 12 AUG 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975OTTAWA03014
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750278-0833
From: OTTAWA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750860/aaaacbbi.tel
Line Count: 67
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 OTTAWA 2482
Review Action: RELEASED, APPROVED
Review Authority: ellisoob
Review Comment: n/a
Review Content Flags:
Review Date: 14 FEB 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <14 FEB 2003 by ReddocGW>; APPROVED <09 FEB 2004 by ellisoob>
Review Markings:

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Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: INTERNATIONAL RESERVES
TAGS: EFIN, CA, US
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006